

		HCS Foundation	HCS Foundation Eliminations	Total
OPERATING REVENUES				
Student tuition and fees	\$ 66,012,107	\$ -	\$ -	\$ 66,012,107
Less scholarship allowances	\$ (4,090,565)	\$ -	\$ -	\$ (4,090,565)
Net student tuition and fees	<u>\$ 61,921,542</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,921,542</u>
Gifts received by the foundations (CU only)		\$ 7,848,059		\$ 7,848,059
Endowment income (component units only)		\$ (10,789,996)	\$ -	\$ (10,789,996)
Federal appropriations	\$ -	\$ -	\$ -	\$ -
Federal grants and contracts	\$ 40,691,100	\$ -	\$ -	\$ 40,691,100
State and local grants and contracts	\$ 17,946,943	\$ -	\$ -	\$ 17,946,943
Nongovernmental grants and contracts	\$ 607,172,547	\$ -	\$ -	\$ 607,172,547
Sales and services of educational departments	\$ 161,024,561	\$ -	\$ -	\$ 161,024,561
Hospital income	\$ -	\$ -	\$ -	\$ -
Auxiliary enterprise revenues (including revenues pledged to secure debt)	\$ 6,991,252	\$ -	\$ -	\$ 6,991,252
Less scholarship allowances	\$ -	\$ -	\$ -	\$ -
Net auxiliary revenues	<u>\$ 6,991,252</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,991,252</u>
Other operating revenues	\$ 1,049,285	\$ 4,497,652	\$ -	\$ 5,546,937
Total operating revenues	<u>\$ 896,797,230</u>	<u>\$ 1,555,715</u>	<u>\$ -</u>	<u>\$ 898,352,945</u>
OPERATING EXPENSES				
Educational and general:				
Instruction	\$ 236,495,450	\$ -	\$ -	\$ 236,495,450
Research	\$ 35,508,861	\$ -	\$ -	\$ 35,508,861
Public service	\$ 439,441,883	\$ -	\$ -	\$ 439,441,883
Academic support	\$ 18,469,136	\$ -	\$ -	\$ 18,469,136
Student services	\$ 5,878,832	\$ -	\$ -	\$ 5,878,832
Institutional support	\$ 89,417,578	\$ -	\$ -	\$ 89,417,578
Operation and maintenance of plant	\$ 43,108,979	\$ -	\$ -	\$ 43,108,979
Scholarships and fellowships	\$ 2,298,333	\$ -	\$ -	\$ 2,298,333
Auxiliary enterprises	\$ 6,442,256	\$ -	\$ -	\$ 6,442,256
Hospital	\$ -	\$ -	\$ -	\$ -
Other operating expenses (CU only)		\$ 4,284,355		\$ 4,284,355
Total operating expenses	<u>\$ 877,061,308</u>	<u>\$ 4,284,355</u>	<u>\$ -</u>	<u>\$ 881,345,663</u>
OPERATING INCOME (LOSS)	<u>\$ 19,735,922</u>	<u>\$ (2,728,640)</u>	<u>\$ -</u>	<u>\$ 17,007,282</u>
NONOPERATING REVENUES (EXPENSES)				
State appropriations	\$ 86,737,398	\$ -	\$ -	\$ 86,737,398
Gifts	\$ 1,076,135	\$ -	\$ (1,059,179)	\$ 16,956
Federal nonoperating revenues (expenses)	\$ 18,480,940	\$ -	\$ -	\$ 18,480,940
Net investment income	\$ (12,444,179)	\$ (2,331,089)	\$ 8,885,380	\$ (5,889,888)
Interest expense	\$ (234,602)	\$ -	\$ -	\$ (234,602)
Payments to or on behalf of the university (CU only)		\$ (12,058,235)	\$ (7,826,201)	\$ (19,884,436)
Other nonoperating revenues (expenses)	\$ 17,293	\$ -	\$ -	\$ 17,293
Net nonoperating revenues (expenses)	<u>\$ 93,632,985</u>	<u>\$ (14,389,324)</u>	<u>\$ -</u>	<u>\$ 79,243,661</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>\$ 113,368,907</u>	<u>\$ (17,117,964)</u>	<u>\$ -</u>	<u>\$ 96,250,943</u>
Capital appropriations	\$ 14,569,488	\$ -	\$ -	\$ 14,569,488
Capital gifts and grants	\$ 1,465	\$ -	\$ -	\$ 1,465
Additions to permanent endowments	\$ 400,000	\$ 5,386,569	\$ -	\$ 5,786,569
Other additions, net	\$ 23,262,912	\$ -	\$ -	\$ 23,262,912
Transfer to/from other LSU campuses	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET POSITION	<u>\$ 151,602,772</u>	<u>\$ (11,731,395)</u>	<u>\$ -</u>	<u>\$ 139,871,377</u>
Net position at beginning of year, restated	\$ 195,793,163	\$ 163,263,972	\$ -	\$ 359,057,135
Net position at end of year	<u>\$ 347,395,935</u>	<u>\$ 151,532,577</u>	<u>\$ -</u>	<u>\$ 498,928,512</u>